

Addendum dated August 9, 2016 to the Scheme Information Documents of the schemes of L&T Mutual Fund

1. Change in Load Structure

The following changes shall be carried out in the Scheme Information Documents (“SIDs”) of the following schemes of L&T Mutual Fund (“the Fund”) with effect from August 11, 2016. This change will be applicable on a prospective basis.

Under Chapter I. “Highlights of the Scheme” - Section “Load Structure” and Chapter V. “Fees and Expenses” - Section (B) “Load Structure of the Scheme” - sub-section “Exit Load”

The table pertaining to Exit Load and its notes shall be replaced as follows for the following Schemes:

1) L&T India Prudence Fund

Exit Load:

For Purchases (including SIP) the following Exit Load shall be applicable:

For Redemption	Load (% of Applicable NAV)
For units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment	Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment	1
If units are redeemed or switched out on or after 1 year from the date of allotment	Nil

A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.

No Exit Load/CDSC will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption / switch out of (i) Units allotted on account of dividend re-investments; and (ii) Units issued by way of bonus, if any.

2) L&T Dynamic Equity Fund

Exit Load:

For Purchases (including SIP) the following Exit Load shall be applicable:

For Redemption	Load (% of Applicable NAV)
If the units redeemed or switched out are upto 10% of the units	Nil

purchased or switched in ("the limit") within 1 year from the date of allotment	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment	1
If units are redeemed or switched out on or after 1 year from the date of allotment	Nil

A switch-out or a withdrawal under SWP or a transfer under STP may also attract an Exit Load/CDSC like any Redemption.

No Exit Load/CDSC will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption/ switch out of redemption of: (i) Units allotted on account of dividend re-investments; and (ii) Units issued by way of bonus, if any.

3) L&T Equity Savings Fund

Exit Load:

For Purchases (including SIP):

For Redemption	Load (% of Applicable NAV)
If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment	Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment	1
If units are redeemed or switched out on or after 1 year from the date of allotment	Nil

A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.

No Exit Load will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption / switch out of (i) Units allotted on account of dividend re-investments; and (ii) Units issued by way of bonus, if any.

4) L&T Monthly Income Plan

Exit Load:

For Redemption	Load (% of Applicable NAV)
If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment	Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment	1
If units are redeemed or switched out on or after 1 year from the date of allotment	Nil

A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.

No Exit Load will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption / switch out of (i) Units allotted on account of dividend re-investments; and (ii) Units issued by way of bonus, if any.

5) L&T Income Opportunities Fund

Exit Load:

For Redemption	Load (% of Applicable NAV)
If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment	Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment	1
If units are redeemed or switched out on or after 1 year from the date of allotment	Nil

Bonus units and units issued on reinvestment of dividends shall not be subject to Exit Load.

6) L&T Short Term Income Fund

Exit Load:

For Redemption	Load (% of Applicable NAV)
If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 9 months from the date of allotment	Nil
If units redeemed or switched out are over and above the limit within 9 months from the date of allotment	1
If units are redeemed or switched out on or after 9 months from the date of allotment	Nil

A switch-out or a withdrawal under SWP or a transfer under STP (except a switch-out or a transfer under STP into any of the Equity Schemes (except L&T Arbitrage Opportunities Fund and L&T Business Cycles Fund) or fund of funds schemes or L&T Flexi Bond Fund) may also attract an Exit Load/CDSC like any Redemption.

No Exit Load/CDSC will be chargeable in case of switches made between different options of the Scheme.

No Exit Load will be chargeable in respect of redemption / switch out of redemption of; (i) Units allotted on account of dividend reinvestments; and (ii) Units issued by way of bonus, if any.

2. Change in Minimum Amount/ Number of Units for Redemption:

The following change shall be carried out in the SIDs of the following schemes of the Fund with effect from August 11, 2016. This change will be applicable on a prospective basis.

Under Chapter I. "Highlights of the Scheme" - Section "Minimum Amount/ Number of Units for Redemption"-

In L&T Equity Fund, L&T India Large Cap Fund, L&T Midcap Fund, L&T Infrastructure Fund, L&T Dynamic Equity Fund, L&T India Value Fund, L&T India Prudence Fund, L&T Equity Savings Fund, L&T Emerging Businesses Fund, L&T India Special Situation Fund, L&T Monthly Income Plan, L&T Short Term Income Fund, L&T Short Term Opportunities Fund, L&T Low Duration Fund, L&T Flexi Bond Fund, L&T Triple Ace Bond Fund, L&T Floating Rate Fund and L&T Gilt Fund:

Minimum Amount/ Number of Units for Redemption	Rs. 500 or 50 Units
---	---------------------

In L&T Resurgent India Corporate Bond Fund, L&T Business Cycles Fund and L&T Arbitrage Opportunities Fund:

Minimum Amount/ Number of Units for Redemption	Rs. 500 or 50 Units or account balance, whichever is lower
---	--

In L&T Ultra Short Term Fund:

Minimum Amount/ Number of Units for Redemption	<p>Growth/ Weekly Dividend/ Monthly Dividend/Semi- annual Dividend and Daily Dividend Reinvestment Plan: Rs. 500 or 50 units.</p> <p>Regular Plan #: Rs. 500 or 50 units.</p> <p># Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the said plan. However investors are requested to note that, valid repurchase/ redemption requests will be accepted in respect of the said plan.</p>
---	--

In L&T Income Opportunities Fund:

Minimum Amount/ Number of Units for Redemption	<p>Retail Option#: Rs. 500 or 50 units</p> <p>Dividend/Growth/Bonus: Rs. 500 or 50 units</p> <p># Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the said option.</p> <p>However investors are requested to note that, valid repurchase/redemption requests will be accepted in respect of the said option.</p>
---	---

Under Chapter IV “Units and Offer” Section (A) “Units on offer – general information” point (xiv)

In L&T Equity Fund, L&T India Large Cap Fund, L&T Midcap Fund, L&T Infrastructure Fund, L&T Dynamic Equity Fund, L&T India Value Fund, L&T India Prudence Fund, L&T Equity Savings Fund, L&T Emerging Businesses Fund, L&T India Special Situation Fund, L&T Monthly Income Plan, L&T Short Term Income Fund, L&T Short Term Opportunities Fund, L&T Low Duration Fund, L&T Flexi Bond Fund, L&T Triple Ace Bond Fund, L&T Floating Rate Fund and L&T Gilt Fund.

Minimum Amount/ number of Units for Redemption	Rs. 500 or 50 Units
---	---------------------

In L&T Resurgent India Corporate Bond Fund, L&T Business Cycles Fund and L&T Arbitrage Opportunities Fund:

Minimum Amount/ number of Units for Redemption	Rs. 500 or 50 Units or account balance, whichever is lower
---	--

In L&T Ultra Short Term Fund:

Minimum Amount/ number of Units for Redemption	Growth/ Weekly Dividend/ Monthly Dividend/Semi- annual Dividend and Daily Dividend Reinvestment Plan: Rs. 500 or 50 units. Regular Plan #: Rs. 500 or 50 units.
---	--

Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the said plan. However investors are requested to note that, valid repurchase/redemption requests will be accepted in respect of the said plan.

In L&T Income Opportunities Fund:

Minimum Amount/ number of Units for Redemption	Retail Option#: Rs. 500 or 50 units Dividend/Growth/Bonus: Rs. 500 or 50 units
---	---

Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; no fresh applications for investments are being accepted in the said option. However investors are requested to note that, valid repurchase/redemption requests will be accepted in respect of the said option.

3. Change in minimum amount of withdrawals under Systematic Withdrawal Plan (SWP) facility

With effect from August 11, 2016, under all the existing open-ended schemes (except L&T Liquid Fund and L&T Cash Fund) of the Fund, the minimum amount for each withdrawal will be Rs. 500.

Under Chapter IV “Units and Offer” Section (A) “Units on offer – general information” Sub-section (xvi) point (e) (ii)

(ii) The minimum amount of each withdrawal is Rs. 500.

4. Change in minimum amount of transfer under Systematic Transfer Plan (STP) facility

With effect from August 11, 2016, under all the existing open-ended schemes (except L&T Liquid Fund and L&T Cash Fund) of the Fund, the minimum amount for each withdrawal will be Rs. 500.

Under Chapter IV “Units and Offer” Section (A) “Units on offer – general information” Sub-section (xvi) point (f) (ii)

(ii) The minimum amount of transfer is Rs. 500.

This addendum shall form an integral part of the SIDs of the above-mentioned schemes of the Fund. All other provisions, terms and conditions applicable to the above-mentioned schemes shall remain unchanged.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Jaymeen Shah
Head – Secretarial & Compliance